Election Form – Health Savings Account (HSA)

General Information:

Employee Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

E-mail Address: _____

Social Security Number: _____ Date of Birth (MM/DD/YYYY): _____

Date of Hire (MM/DD/YYYY): _____

Health Savings Account Election:

2023 HSA Election Maximums: HDHP Single Coverage - $3,850 Family Coverage - $7,750

Additional 'Catch-up' allowed for those 55 years of age or older - $1000

Health Savings Account (HSA)

☐ Glacier Bank Account Number _____ Start ☐ Stop ☐

☐ Health Equity Account Number _____ Per Month Amount $_____

Effective Date _____

AUTHORIZATION & ACKNOWLEDGEMENT:

By electing HSA benefits, I am certifying that I meet the requirements under Internal Revenue Code § 223 to be eligible to contribute to an HSA. I understand that:

- I must be covered by an IRS qualified HDHP to contribute to an HSA.
- I may not be claimed as a dependent on another individual's income tax return.
- I may not be covered by other medical coverage, including Medicare or my spouse's traditional medical Flexible Spending Account.
- HSA benefits cannot be elected in addition to health care flexible spending account reimbursements unless a Limited Purpose FSA option is available.

By acknowledging and submitting this form to Kalispell Public Schools Human Resources, I certify that all of the above statements are true. I understand that I am not eligible to contribute to the HSA during any month in which I do not meet all of the above eligibility requirements. I also understand that the school will forward contributions to my HSA account on my behalf on the basis of this certification and I agree that if I cease to meet any of these conditions, I will immediately notify the KPS HR in writing. Finally, I understand that all contributions are subject to certain aggregate limits under federal tax law. I hereby elect to participate in the Health Savings Account.

_____

Employee Signature Date

Please return this form to HR. This form is to elect the benefit only. You will be required to complete an application with the bank you choose.