Present: Mike Lincoln, Gwyn Anderson, Scott Haas, Sylvia Heselwood, Mike Thiel, Mark Flatau, Kris Hursh, Braumlee Boyce, Ross Gustafson, Jack Fallon

Called to Order at 4:04 PM

* **Financials with Gwyn Anderson**
  + August numbers are somewhat ugly because there was no revenue in July and August but we estimate these revenues over the remaining 12 months and reduce estimate each month.
  + No estimate yet: we don’t know until roughly October what a typical revenue month looks like
    - By 12 months, cost is zeroed out.
  + IBNR calculated based on Scott Haas’ projections.
  + Mike Lincoln and Mike Thiel express understanding and comfort with dispensing with estimates as that reflects an actual figure.
    - We discuss the potential for creating a longer run model to account for summer months
      * KPS cannot pay in July and August because this is based on payroll’s process.
      * A negative figure, sans estimate, appears as a $1,000,000 deficit going into September, which is inocuous in reality but a fearsome appearance. Hence the standard of creating an estimate.
    - Braumlee Boyce: perhaps future calculation system can avoid this, but not with current system
    - Gwyn Anderson: As long as staff are not paid in summer, there is no way to have concrete numbers beyond zero revune
    - Perhaps paying ahead? Creating a 14 month model?
      * District calculations would be difficult, especially when Certified staff are currently split about 50/50 between 12 month pay scale and 10 month payscale. 14 month model would place us between two fiscal years for district
      * So, is going without estimates a cleaner picture? Or does this confuse or potentially obfuscate the purpose of insurance in the management of insurance by the committee?
        + When do we do the estimate and how do we calculate it?
    - Jack Fallon: IBNR represents a form of accrual.
      * We have currently about 90 days of run out. Some claims take 45-90 days, provider claims take 30 days, and, as Scott Haas points out, are dependent on facility billing cycles?
    - Should we wait until October numbers to analyze?
      * This would put us into November, realisitically speaking, halfway through plan year to have a sense of where things are at.
        + We decide to report October numbers, giving us a full month of typical revenue and claim behavior.
* **Numbers reconciliation with Braumlee Boyce and Scott Haas**
  + Scott Haas: New revenue stream previously overlooked: Employer contribution to retirees.
    - Based on Scott Haas’ calculations, district numbers and USI analysis lining up.
      * Small variance could be due to not including partial FTE’s as USI begins to understand the how the district functions
  + FLEX accounts
    - Braumlee Boyce: USI really understands our numbers, our membership, who is on insurance, etc.
      * Scott Haas will begin recording claim expenditure as we adjust FLEX reporting.
    - 2 plan years on FLEX
      * Gwyn Anderson: Boulder Administration and KPS ended relationship this year, but Boulder charged KPS $6,000 run out.
      * With Health Equity, Scott Haas has requested these reports and will build a new template to be ready by next meeting.
      * Only variance: $250-$350 set up fee
    - Ultimately, numbers are reconciled.
  + Should Scott Haas provide month-to-month Profit and Loss analysis or year end totals?
    - Month-to-month is modelled and can be distilled efficiently (about 45 minutes to one hour of calculating, once KPS financials come out).
      * Month-to-month goes towards experience report on underwriting template.
    - We agree to continue month-to-month reporting.
    - However, First Choice Health numbers not out until last week of month.
      * As such we move to reschedule meetings to final Thursday of each month.
* **Updated Enrollment Numbers with Braumlee Boyce**
  + Total number of employees on plan: 569
    - Active & Retirees
      * Last year: 599, lost 30
      * Will have more as new hires enter system
* **Negotiations with Kalispell Regional Health**
  + Continue with Jason Spring, more information forthcoming.
* **FLEX issues with Braumlee Boyce**
  + Many missed deadline
  + Many issues with system
    - A consistent problem
    - Need to cancel some FLEX cards
      * Waiting on confirmation from FCH
* **Functionality of Committee with Paul Dougherty**
  + Minutes will be submitted to members of the committee for review by following Monday so as to be submitted for publication by Braumlee Boyce within one week of meeting.
  + Agendas will be sent out one week before each meeting.
* **Next meeting tentatively scheduled for October 25, 2018**
* **Meeting adjourned at 5:19PM.**